

APRIL SUCCESS STORIES

- Corporate analyst at investment bank accepts position at international financial services provider
- Top ranked investment banking analyst and Ivy League graduate accepts position at \$13 billion long/short credit and event driven hedge fund
- Senior hedge fund accountant joins \$1.4 billion family hedge fund
- Harvard MBA becomes research analyst at real estate property management firm becomes analyst at Menlo Park, CA fund of fund
- Vice president of operations accepts position as manager of operations at largest Russian investment bank
- Private equity associate becomes analyst at \$6 billion hedge fund that invests in bank debt
- Investment banking analyst secures position at San Francisco-based \$2.6 billion hedge fund
- First year investment banker becomes analyst at prestigious Chicago-based hedge fund
- Second year investment banking analyst accepts position at technology focused hedge fund located in New York City

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INDUSTRY NEWS

- Bank of America Corp. is raising its stakes in China Construction Bank Corp. by approximately \$1.86 billion, a definite reflection of how profitable its initial investment three years ago has been and a sign of confidence in the prospects of the Chinese bank. The increased stake also puts to rest rumors that Bank of America was in a rush to sell its stake to offset woes back home. "This is sending a signal to the world that everything's OK" said Nancy Bush, a bank analyst with NAB Research. By making this move, Bank of America wants to show that it has ample capital to make investments, she said, indicating that its planned acquisition of Countrywide Financial Corp. is on track and that its dividend is safe. ("BoFA to Raise Its Stake in CCB" *The Wall Street Journal*)
- Business school graduates are getting ready to hit the work force and it seems that nearly a quarter of them want to work for Google. For the second year in a row, an annual survey, compiled by Fortune.com and Universum, of the most desirable places for an M.B.A. graduate to work, found that Google appears more often than any other potential employer as the place business school students want to begin their careers. McKinsey and Co., which held the top spot in 2006, came in second in 2008. The investment banks that ranked the highest in this year's survey were, Goldman Sachs which came in third overall, JPMorgan Chase ranked No. 10, jumping 11 spots from last year, passing Morgan Stanley (No. 15), Lehman Brothers (No. 16) and Merrill Lynch (No. 18). ("M.B.A.'s Still Love Google and Goldman" *NYTimes.com*)
- Protiviti Inc., a leading global provider of internal audit and risk and advisory services, has released the results of its second annual survey of internal audit professionals and their competencies in key knowledge areas. The study found that, "Now, more than ever, the internal audit profession requires innovative thinkers who are ready to meet a wide range of GRC challenges, explore new technologies, identify and help to mitigate emerging risks, and develop creative solutions to today's complex business challenges," said Bob Hirth, Protiviti executive vice president of global internal audit solutions. ("Protiviti Survey Reveals Need for Internal Auditors to Improve Skills in Information Security and Risk Management" *NewsWire.com*)

- Hedge fund performance worldwide increased in April as global stock markets recovered, according to EurekaHedge. The EurekaHedge Hedge Fund Index, which tracks the performance of 2,230 funds that invest globally, rose 1.4%, based on preliminary figures. The MSCI World Index increased 5% in February, completing the best month since November 2004, as confidence returned following the U.S. subprime loan crisis. ("Global Hedge Funds Rose in April as Worldwide Stocks Gained" *Bloomberg.com*)

FEATURED JOBS

Senior Fund Accountant-New York

- Daily analysis of traders P&L
- Evaluate confirms and trades for settlements
- Partner/Shareholder Allocation calculations, including incentive and management calculations
- Financial statement preparation
- Must be familiar with various methods for the calculation of incentive and management fees
- BA in Accounting or Finance
- 3+ years of fund accounting experience in a hedge fund, hedge fund administrator or mutual fund
- CFA a plus

Assistant Controller-New York City

- \$1.1 billion multi-strategy hedge fund
- NAV calculation
- P/L reporting
- Monthly & quarterly reporting and other special projects
- 4-7 years experience in public or private accounting

Private Equity Accountant-Connecticut

- Staff Accountant for Management Co. and several Private Equity funds
- Provide financial analysis, reporting and decision support
- Assist with preparation and review of periodic fund and investment IRR calculation
- Experience with private equity software, such as TNR, Investran or Venture Complete
- BS/BA in Accounting required

Audit Manager-New Jersey

- Participate in all aspects of the audit assessment process in accordance with internal audit standards
- 2-4 years experience in fund accounting
- Experience with private equity software, such as The Next Round (TNR), Investran or Venture complete is a plus

Junior Execution Trader-New York

- At large international bank
- 1-2 years execution trading experience
- Exposure to Asian/international equity
- Licensed and professional in your dealings
- Must have a high level of drive and commercial acumen

Regulatory Analyst-New York City

- Preparation of Daily Net Capital report (Rule 15c3-1)
- Preparation of daily securities borrows and loans-related capital charge report for equity and fixed income financing
- Review of daily reverse repos and repos-related capital charges
- Daily management of the Sungard system
- Assist in the preparation of FOCUS reports
- 1-3 years experience in broker-dealer regulatory reporting (FOCUS, Sec Rule 15c3-1 and 15c3-3)
- Knowledge of ADP, ICI/ADP, Loanet, DTCC, Martini helpful but not required
- Familiarity with equity and fixed income products and with financing transactions